

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Oil climbs to 13-month highs, as supply cuts, demand optimism support
- Gold Holds Two-Day Advance with Stimulus and Inflation in Focus
- Gold In Strong Start to Week on Biden Stimulus Push

Chart of the day:



The daily chart is indicating downside trend as making lower lows and lower high with good selling volume breaking the consolidation so one can go short in it.

Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and downside in Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48952	48454	48147	47649	47342	46844	46537	UPSIDE
SILVER	72753	71553	70819	69619	68885	67685	66951	UPSIDE
BULLDEX	15604	15422	15317	15135	15030	14848	14743	UPSIDE

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4350	4297	4265	4212	4180	4127	4095	AT RESISTANCE
NATURALGAS	226.3	222.0	216.3	212.0	206.3	202.0	196.3	DOWNSIDE

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	167.1	166.1	165.4	164.5	163.8	162.8	162.1	SIDEWAYS
NICKEL	1343.0	1334.3	1329.4	1320.7	1315.8	1307.1	1302.2	UPTREND
ZINC	215.5	214.5	212.7	211.6	209.8	208.8	207.0	DOWNTREND
COPPER	636.2	628.6	624.4	616.7	612.5	604.9	600.7	UPTREND
LEAD	168.4	167.4	166.6	165.6	164.9	163.9	163.1	UPTREND
METLDEX	14011.7	13918.3	13864.7	13771.3	13717.7	13624.3	13570.7	SIDEWAYS

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Down as Doubts Creep In Over Safe-Haven's Recent Rally
- UK calls for reset with EU and 'refinement' of Brexit deal
- GBP/USD Exchange Rate Range bound as US Payroll Data Disappoints

Chart of the day:



The day trend in GBPINR is showing strength on the chart as again pilling back from the support so we can see upside move for the day.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.45	73.32	73.21	73.08	72.97	72.84	72.73	AT SUPPORT
GBPINR	88.25	88.13	88.06	87.94	87.87	87.75	87.68	UPSIDE
EURINR	100.49	100.40	100.23	100.14	99.97	99.88	99.71	UPSIDE
JPYINR	69.45	69.37	69.32	69.24	69.19	69.11	69.06	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1269	1.1232	1.1213	1.1176	1.1157	1.1120	1.1101	AT SUPPORT
GBPUSD	1.3771	1.3753	1.3720	1.3702	1.3669	1.3651	1.3618	UPSIDE
USDJPY	105.8367	105.7133	105.6067	105.4833	105.3767	105.2533	105.1467	SIDEWAYS

Important Data Today:

- **THERE IS NO IMPORTANT DATA TODAY.**

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